

Consumer Credit Market Report

Executive Summary

This report and its appendix represent the analysis of quarterly data of the South African consumer credit market in terms of the National Credit Act which came into effect in June 2006.

The total value of new credit granted decreased from R168.51 billion to R159.16 billion for the quarter ended March 2022, a decrease of 5.55% when compared to the previous quarter and an increase of 14.66% year-on-year. The number of applications for credit increased from 12.36 million to 13.10 million in March 2022, representing an increase of 6.02% for the quarter. The rejection rate for applications was 66.40%.

The Banks' share of total credit granted was R129.21 billion (81.18%), Retailers R6.34 billion (3.98%), Non-Bank financiers R11.67 billion (7.34%) and "Other credit providers" R11.94 billion (7.50%). Other credit providers consists primarily of pension backed lenders, developmental lenders, micro-loan lenders, agricultural lenders, insurers, non-bank mortgage lenders and securitised debt.

The total outstanding gross debtors book of consumer credit for the quarter ended March 2022 was R2.16 trillion, representing a quarter-on-quarter increase of 2.33%. The number of accounts increased by 3.70% for the quarter ended March 2022. Mortgages accounted for R1.13 trillion (52.07%); "Secured credit agreements" for R478.80 billion (22.16%); Credit facilities for R282.97 billion (13.10%); Unsecured credit for R214.01 billion (9.90%); Developmental credit for R58.07 billion (2.69%) and Short-term credit for R1.84 billion (0.09%) of the total gross debtors book.

The following were some of the most significant trends observed for the quarter ended March 2022:

- The value of mortgages granted decreased by 11.21% quarter-on-quarter from R62.74 billion to R55.71 billion;
- Secured credit granted decreased from R50.65 billion for December 2021 to R47.41 billion for March 2022 (a quarter-on-quarter decrease of 6.40%);



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- Unsecured credit agreements decreased from R27.59 billion to R26.69 billion for March 2022 (a quarter-on-quarter decrease of 3.25%);
- Credit facilities which consist mainly of credit cards, store cards and bank overdrafts increased from R23.77 billion to R24.71 billion for March 2022 (a quarter-on-quarter increase of 3.99%);
- Short-term credit showed a quarter-on-quarter decrease of 8.26% from R2.17 billion to R1.99 billion;
- Developmental credit showed a quarter-on-quarter increase of 65.40% from R1.60 billion to R2.65 billion.

Introduction

The Consumer Credit Market Report is issued by the National Credit Regulator. It is based upon returns which credit providers are required to submit in terms of the National Credit Act (NCA). The statistics presented in this report cover the quarters up to 31 March 2022 (2022-Q1).

The reporting requirements of the NCA differentiate between small credit providers, defined as credit providers for whom annual disbursements are less than R15 million, and larger credit providers, defined as credit providers for whom annual disbursement is more than R15 million. Credit providers with annual disbursements of more than R15 million are required to submit quarterly returns. Credit providers with annual disbursements of less than R15 million are only required to submit annual returns. The statistics included in the report follow the scope and definitions in the NCA. The report thus reflects all consumer credit, as well as agreements with juristic persons with a turnover or net assets of less than R1 million. It excludes all other juristic persons. The reporting quarters (Q) in the CCMR are as explained in the table below:

Quarters	Reporting period
Quarter 1 (Q1)	1 January – 31 March
Quarter 2 (Q2)	1 April – 30 June
Quarter 3 (Q3)	1 July – 30 September
Quarter 4 (Q4)	1 October – 31 December

“Secured credit” in this report refers to transactions which were classified as “Other credit agreements” in the previous Consumer Credit Market Reports. This credit type includes transactions that do not fall within any of the other categories in the NCA. It includes a range of secured credit agreements, such as pension-backed loans, Insurance-backed loans, retail furniture accounts and motor vehicle accounts and consists of all credit that is secured, other than mortgages and credit facilities. Detailed tables on the data shown in this report can be found in the Appendix.

Abbreviations - “year-on-year (y-o-y)” as used in this report refers to a comparison of the quarter ended March 2021 to the quarter ended March 2022 and “quarter-on-quarter (q-o-q)” refers to a comparison of the quarter ended December 2021 to the quarter ended March 2022. The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where the level of income is not reported by credit providers. This applies to all the credit types reflected in this report.

1. Market overview

The value of the outstanding gross debtors book as depicted in Figure 1.1 increased by R49.25 billion (2.33%) for the quarter ended March 2022. The value of credit granted to consumers decreased by R9.35 billion (5.55%) from R168.51 billion to R159.16 billion for the quarter ended March 2022.

Figure 1.1 Total credit granted and gross debtors book March 2022

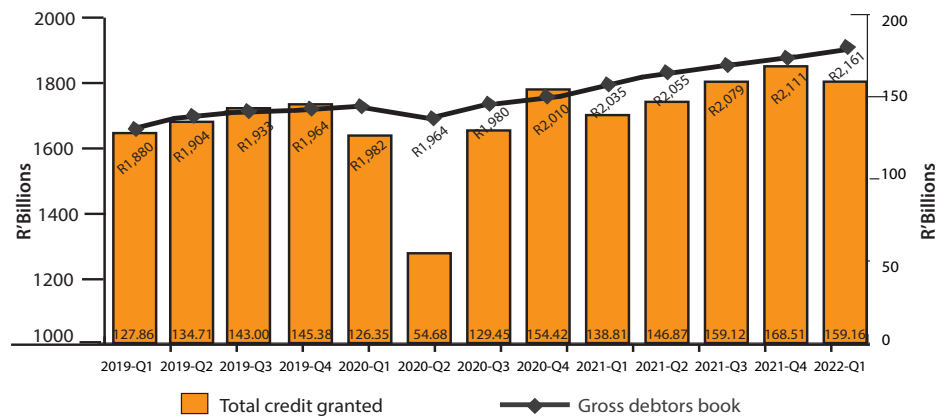


Table 1.1: Credit granted

Agreements	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q4 R000	2022-Q1 R000	% Change (Q1/Q4)	% Change (Y/Y)
Credit transactions	119,153,159	126,035,026	137,849,264	144,744,587	134,447,039	-7.11%	12.84%
Credit facilities	19,655,584	20,838,968	21,273,387	23,765,101	24,712,560	3.99%	25.73%
Total	138,808,743	146,873,994	159,122,651	168,509,689	159,159,599	-5.55%	14.66%

1.1 Credit granted

The value of consumer credit granted for the quarter ended March 2022 showed a decrease of R9.35 billion (5.55%) when compared to the quarter ended December 2021 as depicted in Table 1.1. On a y-o-y basis the value of credit granted increased by R20.35 billion (14.66%).

Table 1.2: Credit granted – number of agreements

Agreements	2021-Q1 000	2021-Q2 000	2021-Q3 000	2021-Q4 000	2022-Q1 000	% Change (Q1/Q4)	% Change (Y/Y)
Number of credit transactions	1,483	1,609	1,608	1,791	1,670	-6.72%	12.66%
Number of credit facilities	1,714	1,895	1,846	2,385	2,158	-9.53%	25.92%
Total	3,196	3,504	3,453	4,176	3,828	-8.32%	19.77%

The total number of credit agreements entered into was 3.83 million for the quarter ended March 2022. This was a decrease of 8.32% when compared to the previous quarter as indicated in Table 1.2. On a y-o-y basis the total number of credit agreements entered into increased by 19.77%.

Table 1.3: Credit granted – per industry

Agreements	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q4 R000	2022-Q1 R000	2022-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Banks	113,905,061	122,144,947	133,174,884	139,235,033	129,207,138	81.18%	-7.20%	13.43%
Non-bank vehicle financiers	9,872,042	9,815,576	10,356,729	11,612,498	11,674,707	7.34%	0.54%	18.26%
Retailers	4,019,532	4,850,854	5,540,101	6,308,441	6,340,895	3.98%	0.51%	57.75%
Other credit providers	11,012,107	10,062,617	10,050,937	11,353,717	11,936,858	7.50%	5.14%	8.40%
Total	138,808,743	146,873,994	159,122,651	168,509,689	159,159,599	100.00%	-5.55%	14.66%

Banks accounted for 81.18% of the total value of credit granted for the quarter ended March 2022 as indicated in Table 1.3. The balance was shared by non-bank vehicle financiers (7.34%), retailers (3.98%) and other credit providers (7.50%).

Table 1.4: Number of applications received and rejected

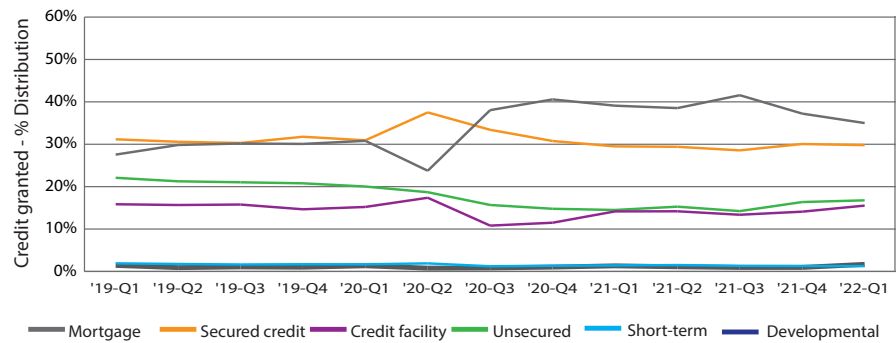
Agreements	2021-Q1 000	2021-Q2 000	2021-Q3 000	2021-Q4 000	2022-Q1 000	% Change (Q1/Q4)	% Change (Y/Y)
Number of applications received	9,998	11,304	11,757	12,359	13,103	6.02%	31.05%
Number of applications rejected	6,246	7,190	7,835	8,161	8,700	6.60%	39.28%
% of applications rejected	62.47%	63.61%	66.64%	66.04%	66.40%		

The rejection rate increased from 66.04% for the quarter ended December 2021 to 66.40% for the quarter ended March 2022. The number of applications received increased by 6.02% and number of applications rejected increased by 6.60% for the quarter ended March 2022.

Table 1.5: Credit granted – credit type

Agreements	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q4 R000	2022-Q1 R000	2022-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Mortgages	54,267,609	56,585,027	66,153,370	62,736,197	55,705,855	35.00%	-11.21%	2.65%
Secured credit	40,946,326	43,178,082	45,442,043	50,646,758	47,407,415	29.79%	-6.40%	15.78%
Credit facilities	19,655,584	20,838,968	21,273,387	23,765,101	24,712,560	15.53%	3.99%	25.73%
Unsecured credit	20,132,666	22,449,467	22,635,714	27,585,649	26,687,775	16.77%	-3.25%	32.56%
Short-term credit	1,971,947	2,212,598	2,115,350	2,171,478	1,992,181	1.25%	-8.26%	1.03%
Developmental credit	1,834,610	1,609,851	1,502,787	1,604,506	2,653,813	1.67%	65.40%	44.65%
Total	138,808,743	146,873,994	159,122,651	168,509,689	159,159,599	100.00%	-5.55%	14.66%

Figure 1.2: Credit granted – percentage distribution



The Unsecured credit share of total credit granted decreased from R27.59 billion for the quarter ended December 2021 to R26.69 billion for the quarter ended March 2022 as indicated in Table 1.5 and Figure 1.2. Mortgages' share of total credit granted decreased from R62.74 billion for the quarter ended December 2021 to R55.71 billion for the quarter ended March 2022.

Table 1.6: Gross debtors book – credit type

Agreements	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q4 R000	2022-Q1 R000	2022-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Mortgages	1,042,689,576	1,060,851,596	1,085,496,042	1,105,563,016	1,125,045,076	52.07%	1.76%	7.90%
Secured credit	456,438,623	459,560,081	462,764,115	468,664,509	478,795,068	22.16%	2.16%	4.90%
Credit facilities	264,411,968	265,937,517	265,258,078	268,741,760	282,974,932	13.10%	5.30%	7.02%
Unsecured credit	212,946,855	210,176,821	206,772,215	209,906,557	214,013,059	9.90%	1.96%	0.50%
Short-term credit	1,897,346	1,948,988	1,841,606	1,934,526	1,841,124	0.09%	-4.83%	-2.96%
Developmental Credit	56,943,017	56,186,041	56,413,602	56,678,462	58,066,007	2.69%	2.45%	1.97%
Total	2,035,327,384	2,054,661,044	2,078,545,657	2,111,488,831	2,160,735,265	100.00%	2.33%	6.16%

There was a q-o-q increase of R49.25 billion (2.33%) in the value of gross debtors book for the period ended March 2022 as indicated in Table 1.6. The corresponding y-o-y growth was R125.41 billion (6.16%). The Mortgage credit book increased by R19.48 billion (1.76%) q-o-q and by R82.36 billion (7.90%) on a y-o-y basis. The Secured book increased by R10.13 billion (2.16%) q-o-q and by R22.36 billion (4.90%) on a y-o-y basis.

Table 1.7: Gross debtors book – industry type

Industry	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q4 R000	2022-Q1 R000	2022-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Banks	1,691,723,885	1,713,170,088	1,742,164,046	1,769,793,540	1,817,674,262	84.12%	2.71%	7.45%
Retailers	38,512,173	38,718,188	37,901,225	40,252,540	39,781,293	1.84%	-1.17%	3.30%
Non-bank vehicle financiers	119,044,057	116,592,348	115,727,739	114,821,070	115,750,026	5.36%	0.81%	-2.77%
Other credit providers	186,047,270	186,180,420	182,752,646	186,621,681	187,529,684	8.68%	0.49%	0.80%
Total	2,035,327,384	2,054,661,044	2,078,545,657	2,111,488,831	2,160,735,265	100.00%	2.33%	6.16%

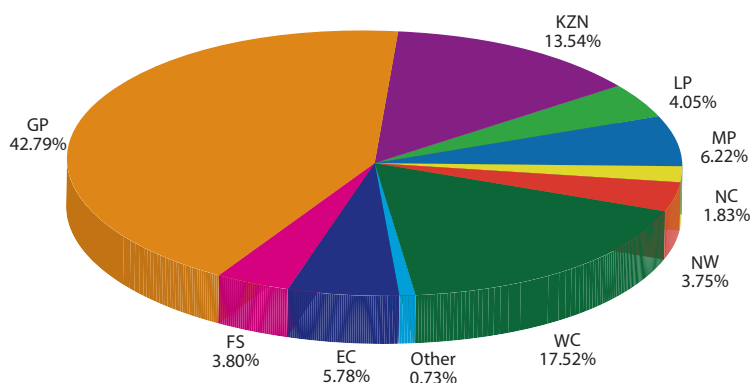
There was a q-o-q (2.33%) and y-o-y (6.16%) increase in the gross debtors book per industry type as indicated in Table 1.7.

Table 1.8: Gross debtors book – number of accounts

Agreements	2021-Q1 000	2021-Q2 000	2021-Q3 000	2021-Q4 000	2022-Q1 000	2022-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Mortgages	1,655	1,680	1,686	1,664	1,664	4.56%	-0.03%	0.56%
Secured credit	3,302	3,572	3,255	3,275	3,265	8.95%	-0.31%	-1.11%
Credit facilities	24,473	25,305	24,054	24,003	25,289	69.33%	5.36%	3.33%
Unsecured credit	4,746	4,685	4,491	4,454	4,478	12.28%	0.53%	-5.66%
Short-term credit	609	651	637	637	620	1.70%	-2.68%	1.72%
Developmental credit	1,147	1,147	1,144	1,141	1,158	3.18%	1.56%	1.03%
Total	35,932	37,040	35,266	35,174	36,474	100.00%	3.70%	1.51%

The number of accounts that make up the debtors book increased by 3.70% from 35.17 million to 36.47 million for the quarter ended March 2022. The total number of accounts increased by 1.51% on a y-o-y basis. Credit facilities had the biggest share of 69.33% of the total number of accounts for the quarter ended March 2022 as indicated in Table 1.8.

Figure 1.3: Provincial distribution of credit granted: 2022-Q1



A significant portion of credit granted went to consumers in the Gauteng province at R68.10 billion (42.79%). The Western Cape and KwaZulu-Natal accounted for R27.88 billion (17.52%) and R21.55 billion (13.54%) respectively. The remaining provinces constituted R41.62 billion (26.15%) as illustrated in Figure 1.3.

2. Mortgage agreements

2.1 Mortgages granted

Table 2.1: Mortgages granted – size of agreements

Agreements	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q4 R000	2022-Q1 R000	2022-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0-R50K	11,694	5,065	6,691	6,280	6,347	0.01%	1.07%	-45.72%
R51K-R100K	67,317	49,466	58,967	54,375	44,985	0.08%	-17.27%	-33.17%
R101K-R150K	101,097	142,176	111,938	93,857	94,675	0.17%	0.87%	-6.35%
R151K-R350K	935,294	1,033,110	1,037,488	948,295	867,668	1.56%	-8.50%	-7.23%
R351K-R700K	5,959,580	5,854,683	6,614,405	6,065,741	5,465,746	9.81%	-9.89%	-8.29%
≥R700K	47,192,627	49,500,527	58,323,881	55,567,647	49,226,434	88.37%	-11.41%	4.31%
Total	54,267,609	56,585,027	66,153,370	62,736,197	55,705,855	100.00%	-11.21%	2.65%

The rand value of mortgage agreements granted decreased by 11.21% for the quarter ended March 2022 as indicated in Table 2.1. The majority (88.37%) of mortgage agreements granted during the March 2022 quarter were in excess of R700K. Total mortgages granted on a y-o-y basis increased by 2.65%.

Table 2.2: Mortgages granted – number of agreements by size

Agreements	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0-R50K	393	219	256	238	229	0.53%	-3.78%	-41.73%
R51K-R100K	817	580	684	640	531	1.22%	-17.03%	-35.01%
R101K-R150K	774	767	844	699	703	1.62%	0.57%	-9.17%
R151K-R350K	3,594	3,740	3,956	3,607	3,321	7.64%	-7.93%	-7.60%
R351K-R700K	10,760	10,636	11,962	10,973	9,879	22.74%	-9.97%	-8.19%
≥ R700K	29,328	30,212	35,331	33,824	28,788	66.25%	-14.89%	-1.84%
Total	45,666	46,154	53,033	49,981	43,451	100.00%	-13.06%	-4.85%

The number of mortgage agreements entered into decreased by 13.06% for the quarter ended March 2022 as indicated in Table 2.2. The majority (66.25%) of mortgages were granted in favour of larger sized credit agreements (≥R700k). On a y-o-y basis mortgage agreements decreased by 4.85%.

Table 2.3: Mortgages granted – gross monthly income of individuals (number of agreements)

Level of income	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
≤R10K	247	197	187	158	192
% share of credit granted	0.54%	0.43%	0.35%	0.32%	0.44%
R10.1K-R15K	661	686	709	568	619
% share of credit granted	1.45%	1.49%	1.34%	1.14%	1.42%
>R15K	44,758	45,270	52,137	49,254	42,639
% share of credit granted	98.01%	98.09%	98.31%	98.55%	98.13%
Total number of mortgages	45,666	46,153	53,033	49,980	43,450

Table 2.4: Mortgages granted – gross monthly income of individuals (rand value)

Level of income	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
≤R10K (R000)	117,327	86,382	67,512	64,433	71,432
% share of credit granted	0.22%	0.15%	0.10%	0.10%	0.13%
R10.1K-R15K (R000)	277,798	288,735	310,002	251,626	271,793
% share of credit granted	0.51%	0.51%	0.47%	0.40%	0.49%
>R15K (R000)	53,872,484	56,208,910	65,775,856	62,419,940	55,360,931
% share of credit granted	99.27%	99.34%	99.43%	99.50%	99.38%
Total value of mortgages(R000)	54,267,609	56,584,027	66,153,370	62,735,999	55,704,155

2.2 Mortgages granted by level of income¹

Table 2.3 and 2.4 showed that the majority of mortgages granted for the quarter ended March 2022 remained in favour of individuals with a gross monthly income of “Greater than R15k” for both rand values and number of accounts.

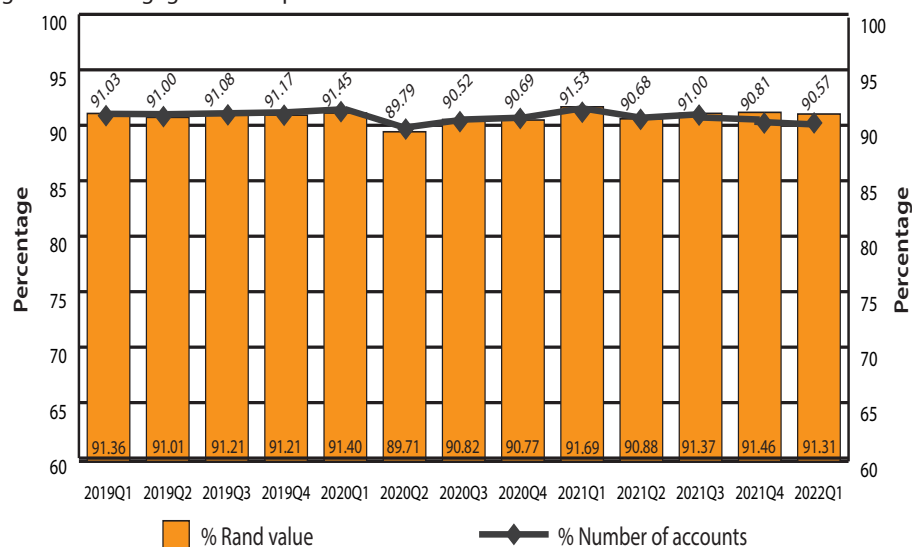
Table 2.5: Gross debtors book – mortgages

Agreements	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	1,042,689,576	1,060,851,596	1,085,496,042	1,105,563,016	1,125,045,076	1.76%	7.90%
Number of accounts	1,654,663	1,680,160	1,685,838	1,664,333	1,663,885	-0.03%	0.56%

2.3 Gross debtors book – mortgages

The rand value of the gross debtors book for mortgages showed an increase of R19.48 billion (1.76%) on a q-o-q and of R82.36 billion (7.90%) on a y-o-y basis. The number of accounts decreased by 0.03% q-o-q and increased by 0.56% on a y-o-y basis as indicated in Table 2.5.

Figure 2.1: Mortgages book reported as “current”



- The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where level of income is not reported by credit providers. This applies to all the credit types.

2.4 Age analysis of gross debtors book - mortgages

The percentage (rand value) of the gross debtors book for mortgages reported as "current" decreased from 91.46% for December 2021 to 91.31% for March 2022. The percentage (number) of accounts reported as "current" decreased from 90.81% to 90.57% for the same period as illustrated in Figure 2.1

3. Secured credit

3.1 Secured credit granted

In terms of the Regulations, the category "Other credit agreements" refers to secured credit agreements but excludes mortgages and credit facilities.

Table 3.1: Secured credit granted – type of security (rand value)

Type of security	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q4 R000	2022-Q1 R000	2022-Q1 % Distribution	% Change (Q1/Q4)
Vehicle	38,151,497	39,225,227	40,890,652	45,190,309	43,565,787	91.90%	-3.59%
Retirement benefits	554,582	688,829	681,004	715,520	680,674	1.44%	-4.87%
Insurance policy	6,875	71,481	49,346	46,504	52,821	0.11%	13.58%
Furniture & other durables	1,001,024	1,157,009	1,204,120	1,810,009	1,202,985	2.54%	-33.54%
Other security	1,232,348	2,035,536	2,616,920	2,884,416	1,905,148	4.02%	-33.95%
Total	40,946,326	43,178,082	45,442,043	50,646,758	47,407,415	100.00%	-6.40%

As indicated in Table 3.1 the value of secured credit granted decreased by R3.24 billion (6.40%) on a q-o-q basis. Vehicles as a form of security continued to dominate secured credit at R43.57 billion (91.90%).

Table 3.2: Secured credit granted – type of security (number)

Agreements	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q1 % Distribution	% Change (Q1/Q4)
Vehicle	126,946	121,345	123,534	134,429	127,684	55.96%	-5.02%
Retirement benefits	2,668	3,360	3,367	3,386	3,083	1.35%	-8.95%
Insurance policy	129	5,957	3,921	3,009	3,932	1.72%	30.67%
Furniture & other durables	81,080	94,755	94,256	134,724	90,408	39.63%	-32.89%
Other security	2,811	3,137	3,007	3,160	3,048	1.34%	-3.54%
Total	213,634	228,554	228,085	278,708	228,155	100.00%	-18.14%

Table 3.2. indicated a decrease in the number of secured credit agreements by 18.14% for the quarter ended March 2022. Vehicles as a form of security had the biggest share in numbers.

3.2 Secured credit granted by level of income

Table 3.3: Secured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
≤R10K	63,048	71,101	71,098	100,023	66,736
% share of credit granted	29.74%	31.44%	31.36%	36.06%	29.43%
R10.1K-R15K	19,587	19,000	20,420	25,269	19,201
% share of credit granted	9.24%	8.40%	9.01%	9.11%	8.47%
>R15K	129,397	136,014	135,218	152,076	140,823
% share of credit granted	61.03%	60.15%	59.64%	54.83%	62.10%
Total number of secured credit agreements	212,032	226,115	226,736	277,368	226,760

There was a decrease in the percentage share of the numbers of secured credit agreements for individuals with a gross monthly income of “Up to R10K” from 36.06% to 29.43% for the quarter ended March 2022 as indicated in Table 3.3. The percentage share of the number of secured credit agreements entered into with individuals with a gross monthly income of “Greater than R15K” increased from 54.83% to 62.10% for the quarter ended March 2022.

Table 3.4: Secured credit granted – gross monthly income of individuals (rand value)

Level of income	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
≤R10K (R000)	1,381,587	1,361,939	1,420,066	1,827,943	1,302,555
% share of credit granted	3.43%	3.23%	3.21%	3.67%	2.79%
R10.1K-R15K (R000)	2,220,753	2,119,439	2,209,364	2,410,285	1,987,699
% share of credit granted	5.52%	5.02%	5.00%	4.84%	4.26%
>R15K (R000)	36,633,890	38,698,888	40,562,821	45,531,876	43,371,212
% share of credit granted	91.05%	91.75%	91.79%	91.48%	92.95%
Total value of secured credit (R000)	40,236,231	42,180,267	44,192,250	49,770,105	46,661,465

Individuals with a gross monthly income of “Greater than R15K” had the biggest rand value share for secured credit granted for quarter ended March 2022 as indicated in Table 3.4.

3.3 Gross debtors book – secured credit

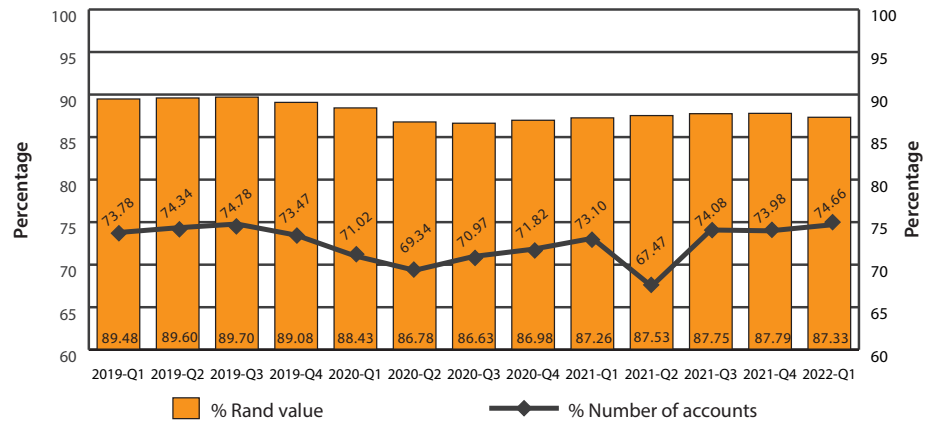
Table 3.5: Gross debtors book – secured credit

Agreements	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	456,438,623	459,560,081	462,764,115	468,664,509	478,795,068	2.16%	4.90%
Number of accounts	3,301,717	3,571,877	3,254,797	3,275,182	3,265,101	-0.31%	-1.11%

The rand value of the gross debtors book for secured credit showed an increase of R10.13 billion (2.16%) for the quarter ended March 2022 and of R22.36 billion (4.90%) on a y-o-y basis. The number of accounts decreased by 0.31% q-o-q and by 1.11% on a y-o-y basis as indicated in Table 3.5.

3.4 Age analysis of gross debtors book – secured credit

Figure 3.1: Secured credit book reported as “current”



The percentage (rand value) of the gross debtors book for secured credit reported as “current” decreased from 87.79% for the quarter ended December 2021 to 87.33% for the quarter ended March 2022. The percentage (number) of accounts reported as “current” increased from 73.98% to 74.66% for the same period as illustrated in Figure 3.1.

4. Credit facilities

4.1 Credit facilities granted

Table 4.1: Credit facilities granted – rand value

Agreements	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q4 R000	2022-Q1 R000	2022-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Credit and/or Garage cards	6,535,877	7,350,187	7,224,567	8,032,411	8,129,943	32.90%	1.21%	24.39%
Bank overdraft	2,751,212	2,986,916	3,482,250	3,700,804	2,873,224	11.63%	-22.36%	4.43%
Services	187,493	224,897	184,487	256,644	286,076	1.16%	11.47%	52.58%
Store cards	4,568,297	4,418,910	4,475,210	4,722,609	6,154,096	24.90%	30.31%	34.71%
Other facilities	5,612,705	5,858,058	5,906,872	7,052,633	7,269,220	29.42%	3.07%	29.51%
Total	19,655,584	20,838,968	21,273,387	23,765,101	24,712,560	100.00%	3.99%	25.73%

Table 4.2: Credit facilities granted – number of agreements

Agreements	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Credit and/or Garage cards	345,301	389,338	380,376	427,516	371,513	17.22%	-13.10%	7.59%
Bank overdraft	64,014	73,612	83,808	85,540	95,056	4.40%	11.12%	48.49%
Services	10,319	10,848	5,898	8,118	8,032	0.37%	-1.06%	-22.16%
Store cards	1,174,633	1,289,395	1,249,176	1,718,064	1,538,649	71.30%	-10.44%	30.99%
Other facilities	119,477	132,001	126,300	145,990	144,703	6.71%	-0.88%	21.11%
Total	1,713,744	1,895,194	1,845,558	2,385,228	2,157,953	100.00%	-9.53%	25.92%

Credit and garage cards received R8.13 billion of the total rand value of credit facilities granted (R24.71 billion), followed by Other facilities at R7.27 billion for the quarter ended March 2022 as indicated in Table 4.1. On a y-o-y basis the total rand value of credit facilities increased by R5.06 billion (25.73%).

Table 4.2 indicated that the store cards (71.30%) dominated the number of agreements for the quarter ended March 2022.

4.2 Credit facilities granted by level of income

Table 4.3: Credit facilities granted – gross monthly income of individuals (number of agreements)

Level of income	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
≤R10K	1,014,748	1,123,278	1,031,784	1,437,599	1,293,286
% share of credit granted	59.26%	59.31%	55.94%	60.30%	59.97%
R10.1K-R15K	170,126	190,566	191,596	228,108	201,521
% share of credit granted	9.93%	10.06%	10.39%	9.57%	9.35%
>R15K	527,587	580,068	621,019	718,176	661,604
% share of credit granted	30.81%	30.63%	33.67%	30.13%	30.68%
Total number of credit facilities	1,712,461	1,893,912	1,844,399	2,383,883	2,156,411

Table 4.4: Credit facilities granted – gross monthly income of individuals (rand value)

Level of income	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
≤R10K (R000)	3,580,053	4,120,072	3,972,654	4,321,000	5,368,864
% share of credit granted	18.36%	19.85%	19.04%	18.23%	21.86%
R10.1K-R15K (R000)	1,657,899	1,649,297	1,670,180	1,826,971	1,986,304
% share of credit granted	8.50%	7.95%	8.01%	7.71%	8.09%
>R15K (R000)	14,262,279	14,982,597	15,219,603	17,556,261	17,207,737
% share of credit granted	73.14%	72.20%	72.95%	74.06%	70.06%
Total value of credit facilities (R000)	19,500,231	20,751,967	20,862,437	23,704,231	24,562,904

Table 4.3 showed a decrease in the percentage share of the number of credit facilities granted to individuals with a gross monthly income of “Up to R10K” from 60.30% to 59.97%. Table 4.4 showed an increase in the same category from 18.23% to 21.86% for the quarter ended March 2022.

4.3 Gross debtors book – credit facilities

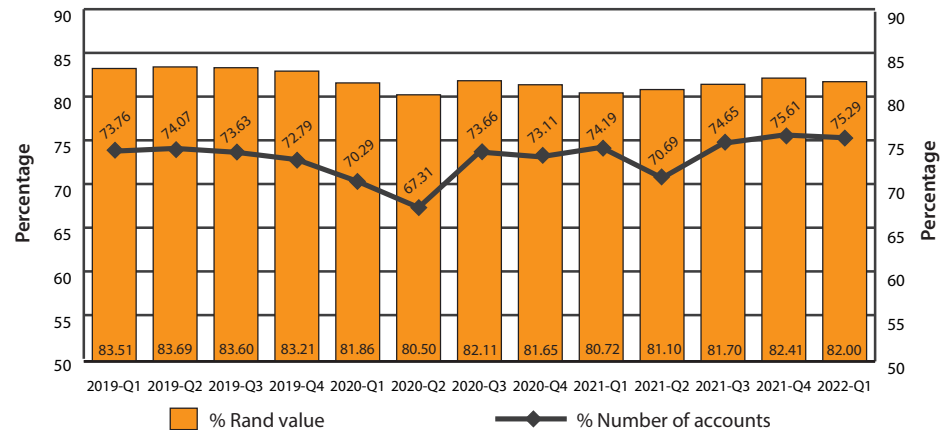
Table 4.5: Gross debtors book – credit facilities

Agreements	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	264,411,968	265,937,517	265,258,078	268,741,760	282,974,932	5.30%	7.02%
Number of accounts	24,473,122	25,304,690	24,054,029	24,002,734	25,289,192	5.36%	3.33%

The rand value of the gross debtors book for credit facilities showed an increase of R14.23 billion (5.30%) q-o-q and of R18.56 billion (7.02%) on a y-o-y basis. The number of accounts increased by 5.36% q-o-q and by 3.33% on a y-o-y basis as indicated in Table 4.5.

4.4 Age analysis of gross debtors book – credit facilities

Figure 4.1: Credit facilities book reported as “current”



The percentage (rand value) of the gross debtors book for credit facilities reported as “current” decreased from 82.41% for the quarter ended December 2021 to 82.00% for the quarter ended March 2022. The percentage (number) of accounts reported as “current” decreased from 75.61% to 75.29% for the same period as illustrated in Figure 4.1.

5. Unsecured credit transactions

5.1 Unsecured credit transactions

Unsecured credit transactions include all transactions in respect of which the lender does not have any security (other than credit facilities or short-term credit).

Table 5.1: Rand value of unsecured credit granted – term of agreement

Agreements	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q4 R000	2022-Q1 R000	2022-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
≤6 Months	187,630	169,773	188,413	214,186	192,951	0.72%	-9.91%	2.84%
7-12 Months	1,521,906	1,458,725	1,691,200	2,153,121	2,231,171	8.36%	3.62%	46.60%
13-18 Months	660,490	685,121	623,826	837,912	782,721	2.93%	-6.59%	18.51%
19-24 Months	990,962	1,094,854	1,262,557	1,598,084	1,408,401	5.28%	-11.87%	42.12%
25-36 Months	2,120,300	2,372,065	2,269,293	2,850,507	2,568,111	9.62%	-9.91%	21.12%
3.1-5 Years	10,572,768	9,231,064	9,281,048	11,381,951	10,995,246	41.20%	-3.40%	4.00%
5.1-10 +Years	4,078,610	7,437,866	7,319,376	8,549,889	8,509,175	31.88%	-0.48%	108.63%
Total	20,132,666	22,449,467	22,635,714	27,585,649	26,687,775	100.00%	-3.25%	32.56%

Table 5.2: Number of unsecured credit agreements granted – term of agreement

Agreements	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
≤6 Months	13,838	14,546	18,550	23,052	20,221	3.11%	-12.28%	46.13%
7-12 Months	135,818	140,425	157,707	210,814	193,792	29.85%	-8.07%	42.69%
13-18 Months	36,167	38,885	36,270	47,973	44,853	6.91%	-6.50%	24.02%
19-24 Months	41,397	46,865	51,515	66,497	57,835	8.91%	-13.03%	39.71%
25-36 Months	55,030	62,854	62,838	79,743	72,570	11.18%	-9.00%	31.87%
3.1-5 Years	153,883	131,356	136,611	167,903	159,017	24.49%	-5.29%	3.34%
5.1-10 +Years	46,969	101,688	91,259	105,354	100,978	15.55%	-4.15%	114.99%
Total	483,102	536,619	554,750	701,336	649,266	100.00%	-7.42%	34.40%

On a q-o-q basis the rand value and numbers of agreements decreased as indicated in Table 5.1 and 5.2. Unsecured credit agreements with a repayment period of “3.1-5 Years” dominated rand values and agreements with a repayment period of “7-12 Months” dominated numbers.

Table 5.3: Rand value of unsecured credit granted – size of agreements

Rand value of agreements	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q4 R000	2022-Q1 R000	2022-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0K-R3K	66,558	67,401	63,231	75,512	90,166	0.34%	19.41%	35.47%
R3.1K-R5K	183,238	182,108	197,048	250,373	242,091	0.91%	-3.31%	32.12%
R5.1K-R8K	302,911	341,185	364,935	471,061	404,070	1.51%	-14.22%	33.40%
R8.1K-R10K	430,589	442,564	449,295	556,018	512,951	1.92%	-7.75%	19.13%
R10.1K-R15K	773,220	901,196	972,079	1,303,159	1,118,648	4.19%	-14.16%	44.67%
> R15.1K	18,376,151	20,515,014	20,589,125	24,929,527	24,319,848	91.13%	-2.45%	32.34%
Total	20,132,666	22,449,467	22,635,714	27,585,649	26,687,775	100.00%	-3.25%	32.56%

Table 5.4: Unsecured credit granted – number of agreements per size

Number of agreements	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0K-R3K	27,889	27,853	27,181	33,331	39,502	6.08%	18.51%	41.64%
R3.1K-R5K	40,644	40,638	45,273	57,121	56,181	8.65%	-1.65%	38.23%
R5.1K-R8K	47,264	54,055	58,047	74,343	63,233	9.74%	-14.94%	33.79%
R8.1K-R10K	44,941	46,770	47,738	59,156	54,246	8.35%	-8.30%	20.70%
R10.1K-R15K	59,300	69,822	75,140	100,945	87,097	13.41%	-13.72%	46.88%
> R15.1K	263,064	297,481	301,371	376,440	349,007	53.75%	-7.29%	32.67%
Total	483,102	536,619	554,750	701,336	649,266	100.00%	-7.42%	34.40%

Unsecured credit granted for agreements in excess of R15k dominated both in rand values and numbers at 91.13% and 53.75% respectively for the quarter ended March 2022 as indicated in Table 5.3 and 5.4.

5.2 Unsecured credit granted by level of income

Table 5.5: Unsecured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
≤R10K	143,438	162,612	179,739	248,150	205,523
% share of credit granted	29.70%	30.35%	32.40%	35.38%	31.66%
R10.1K-R15K	80,358	86,662	87,035	106,220	97,578
% share of credit granted	16.64%	16.17%	15.69%	15.15%	15.03%
>R15K	259,176	286,544	287,942	346,939	346,126
% share of credit granted	53.66%	53.48%	51.91%	49.47%	53.31%
Total number of unsecured credit	482,972	535,818	554,716	701,309	649,227

Table 5.6: Unsecured credit granted – gross monthly income of individuals (rand value)

Level of income	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
≤R10K (R000)	2,472,528	2,819,124	3,074,002	4,200,679	3,621,143
% share of credit granted	12.29%	12.57%	13.58%	15.23%	13.57%
R10.1K-R15K (R000)	2,613,901	2,852,078	2,808,626	3,403,770	3,004,010
% share of credit granted	12.99%	12.72%	12.41%	12.34%	11.26%
>R15K (R000)	15,038,745	16,757,571	16,751,420	19,979,873	20,058,340
% share of credit granted	74.73%	74.71%	74.01%	72.43%	75.17%
Total value of unsecured credit (R000)	20,125,175	22,428,774	22,634,049	27,584,323	26,683,493

There was a decrease in the share of the number of unsecured credit agreements for individuals with a gross monthly income of “Up to R10k” from 35.38% for the quarter ended December 2021 to 31.66% for the quarter ended March 2022 as indicated in Table 5.5. There was an increase in the share of rand value of unsecured credit agreements granted to individuals with a gross monthly income of “Greater than R15k” from 72.43% to 75.17% for the same period as indicated in Table 5.6.

5.3 Gross debtors book – unsecured credit

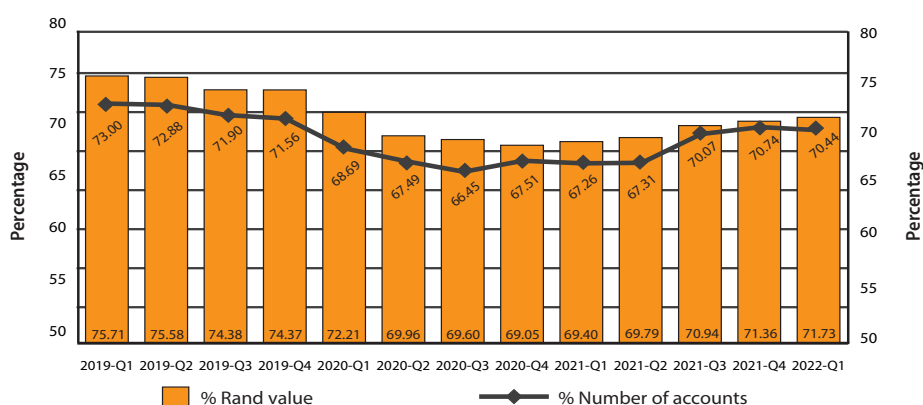
Table 5.7: Gross debtors book – unsecured credit

Agreements	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	212,946,855	210,176,821	206,772,215	209,906,557	214,013,059	1.96%	0.50%
Number of accounts	4,746,499	4,684,677	4,490,795	4,454,227	4,477,717	0.53%	-5.66%

The rand value of gross debtors book for unsecured credit increased by R4.11 billion (1.96%) q-o-q and by R1.07 billion (0.50%) on a y-o-y basis. The number of accounts increased by 0.53% q-o-q and decreased by 5.66% y-o-y as indicated in Table 5.7.

5.4 Age analysis of gross debtors book – unsecured credit

Figure 5.1: Unsecured credit book reported as “current”



The percentage (rand value) of the gross debtors book for unsecured credit reported as “current” increased from 71.36% for the quarter ended December 2021 to 71.73% for the quarter ended March 2022. The percentage (number) of accounts reported as “current” decreased from 70.74% to 70.44% for the same period as illustrated in Figure 5.1.

6. Short-term credit transactions

6.1 Short-term credit granted

The short-term figures in this report reflect only data reported by entities that submit quarterly returns. The majority of short-term lenders are smaller entities which report on an annual basis and are therefore excluded from these figures.

Table 6.1: Short-term credit granted – rand value distribution per repayment period

Agreements per repayment period	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q4 R000	2022-Q1 R000	2022-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
≤1 Month	722,240	780,741	762,646	778,661	751,614	37.73%	-3.47%	4.07%
2-3 Months	265,210	298,612	311,371	319,764	291,734	14.64%	-8.77%	10.00%
4-6 Months	984,498	1,133,245	1,041,333	1,073,053	948,832	47.63%	-11.58%	-3.62%
Total	1,971,947	2,212,598	2,115,350	2,171,478	1,992,181	100.00%	-8.26%	1.03%

Table 6.2: Short-term credit granted – number of agreements per repayment period

Agreements per repayment period	2021-Q1 000	2021-Q2 000	2021-Q3 000	2021-Q4 000	2022-Q1 000	2022-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
≤1 Month	389,167	420,210	414,514	403,174	394,767	54.95%	-2.09%	1.44%
2-3 Months	86,114	96,819	100,578	100,562	96,914	13.49%	-3.63%	12.54%
4-6 Months	239,835	270,745	246,518	249,788	226,739	31.56%	-9.23%	-5.46%
Total	715,116	787,774	761,610	753,524	718,420	100.00%	-4.66%	0.46%

The majority of short-term credit agreements were “4-6 months” for rand values and “Up to 1 month” for numbers for the quarter ended March 2022. The rand value of short-term credit decreased by R179.30 million (8.26%) q-o-q and increased by R20.23 million (1.03%) on a y-o-y basis as indicated in Table 6.1. The number of agreements for short-term credit granted decreased by 4.66% q-o-q and increased by 0.46% y-o-y as indicated in Table 6.2.

Table 6.3: Short-term credit granted – rand value per agreement size

Agreements	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q4 R000	2022-Q1 R000	2022-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0-R1000	110,182	113,945	112,402	104,205	108,496	5.45%	4.12%	-1.53%
R1001-R2000	280,324	311,834	298,756	290,419	279,682	14.04%	-3.70%	-0.23%
R2001-R3000	284,544	311,110	296,158	302,591	286,401	14.38%	-5.35%	0.65%
R3001-R5000	491,421	538,542	515,277	552,828	504,339	25.32%	-8.77%	2.63%
R5001-R8000	805,476	937,167	892,757	921,434	813,263	40.82%	-11.74%	0.97%
Total	1,971,947	2,212,598	2,115,350	2,171,478	1,992,181	100.00%	-8.26%	1.03%

Table 6.4: Short-term credit granted – number per agreement size

Agreements	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0-R1000	189,382	198,357	199,591	182,856	188,512	26.24%	3.09%	-0.46%
R1001-R2000	180,994	202,178	192,966	187,064	180,132	25.07%	-3.71%	-0.48%
R2001-R3000	108,685	120,006	114,192	116,381	109,844	15.29%	-5.62%	1.07%
R3001-R5000	119,544	132,349	126,839	135,620	123,570	17.20%	-8.89%	3.37%
R5001-R8000	116,511	134,884	128,022	131,603	116,362	16.20%	-11.58%	-0.13%
Total	715,116	787,774	761,610	753,524	718,420	100.00%	-4.66%	0.46%

The short term credit categories of “R0-R1000” for rand values and numbers experienced a q-o-q increase and the remaining categories decreased as indicated in Table 6.3. and 6.4.

6.2 Short-term credit granted by level of income

Table 6.5: Short-term credit granted – gross monthly income of individuals (number of agreements)

Level of income	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
≤R10K	380,048	426,364	414,271	406,276	375,594
% share of credit granted	53.15%	54.12%	54.39%	53.92%	52.28%
R10.1K-R15K	107,123	114,571	108,903	107,203	104,010
% share of credit granted	14.98%	14.54%	14.30%	14.23%	14.48%
>R15K	227,941	246,829	238,424	240,036	238,811
% share of credit granted	31.87%	31.33%	31.31%	31.86%	33.24%
Total number of short-term credit	715,112	787,764	761,598	753,515	718,415

Table 6.6: Short-term credit granted – gross monthly income of individuals (rand value)

Level of income	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
≤R10K (R000)	786,152	924,522	880,224	888,897	762,508
% share of credit granted	39.87%	41.79%	41.61%	40.94%	38.28%
R10.1K-R15K (R000)	330,869	360,339	342,144	351,408	328,063
% share of credit granted	16.78%	16.29%	16.17%	16.18%	16.47%
>R15K (R000)	854,900	927,703	892,948	931,137	901,597
% share of credit granted	43.35%	41.93%	42.21%	42.88%	45.26%
Total value of short-term credit (R000)	1,971,921	2,212,565	2,115,316	2,171,441	1,992,167

There was a decrease in the share of the number of short-term credit agreements for individuals with a gross monthly income of “Up to R10k” from 53.92% for the quarter ended December 2021 to 52.28% for the quarter ended March 2022 as indicated in Table 6.5. The percentage share of rand value for short-term credit agreements granted to individuals with a gross monthly income of “Greater than R15k” increased from 42.88% to 45.26% for the same period as indicated in Table 6.6.

6.3 Gross debtors book – short-term credit

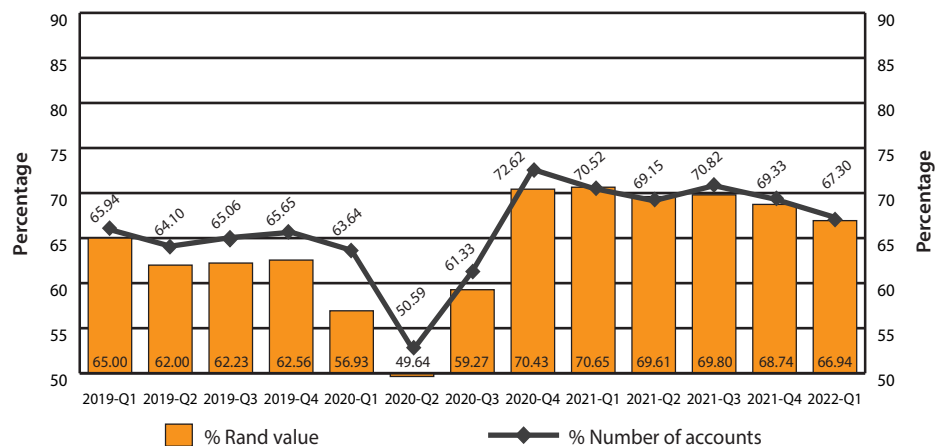
Table 6.7: Gross debtors book - short-term credit

Agreements	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	1,897,346	1,948,988	1,841,606	1,934,526	1,841,124	-4.83%	-2.96%
Number of accounts	609,474	651,488	636,522	637,065	619,971	-2.68%	1.72%

The rand value of the gross debtors book for short-term credit decreased by R93.40 million (4.83%) q-o-q and by R56.22 million (2.96%) on a y-o-y basis. The number of accounts decreased by 2.68% q-o-q and increased by 1.72% on a y-o-y basis as indicated in Table 6.7.

6.4 Age analysis of gross debtors book – short-term credit

Figure 6.1: Short-term credit book reported as “current”



The percentage (rand value) of the gross debtors book for short term credit reported as "current" decreased from 68.74% for the quarter ended December 2021 to 66.94% for the quarter ended March 2022. The percentage (number) of accounts reported as "current" decreased from 69.33% to 67.30% for the same period as illustrated in Figure 6.1.

7. Developmental credit transactions

7.1 Developmental credit transactions

Table 7.1: Developmental credit granted – term of agreement (rand value)

Rand value of agreements	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q4 R000	2022-Q1 R000	2022-Q1 % Distribution	% Change (Q1/Q4)
<= 4 Months	28,494	3,197	8,600	1,029	38,912	1.47%	3680.50%
5-12 ,Months	314,682	61,146	69,494	23,753	346,301	13.05%	1357.91%
12.1-24 Months	99,170	30,162	31,379	13,922	129,644	4.89%	831.25%
24.1-36 Months	119,655	72,385	65,494	54,266	128,981	4.86%	137.68%
> 36 months	1,272,608	1,442,961	1,327,819	1,511,535	2,009,975	75.74%	32.98%
Total	1,834,610	1,609,851	1,502,787	1,604,506	2,653,813	100.00%	65.40%

Table 7.2: Developmental credit granted – term of agreement (number of accounts)

Number of agreements	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q1 % Distribution	% Change (Q1/Q4)
<= 4 Months	1,527	222	724	85	1,893	6.08%	2127.06%
5-12 Months	10,593	1,997	2,539	840	11,746	37.74%	1298.33%
12.1-24 Months	4,528	1,726	1,668	1,058	4,953	15.91%	368.15%
24.1-36 Months	4,983	2,850	2,570	2,165	5,204	16.72%	140.37%
> 36 months	3,559	3,187	2,846	3,069	7,329	23.55%	138.81%
Total	25,190	9,982	10,347	7,217	31,125	100.00%	331.27%

The value of developmental credit granted increased by R1.05 billion (65.40%) for the quarter ended March 2022 as indicated in Table 7.1. The number of developmental credit agreements increased by 331.27% for the same period.

Table 7.3: Developmental credit granted – size of agreements (rand value)

Rand value of agreements	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q4 R000	2022-Q1 R000	2022-Q1 % Distribution	% Change (Q1/Q4)
R0-R1500	449	303	118	151	312	0.01%	105.76%
R1501-R3000	1,794	750	462	450	1,529	0.06%	239.83%
R3.01K-R5K	5,545	1,934	2,356	1,308	5,669	0.21%	333.48%
R5.01K-R10K	23,980	11,154	11,898	8,269	23,321	0.88%	182.02%
R10.1K-R20K_D	65,154	22,889	33,188	16,139	64,474	2.43%	299.49%
> R20K	1,737,689	1,572,822	1,454,764	1,578,188	2,558,508	96.41%	62.12%
Total	1,834,610	1,609,851	1,502,787	1,604,506	2,653,813	100.00%	65.40%

Table 7.4: Developmental credit granted – size of agreements (number of accounts)

Number of agreements	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	2022-Q1 % Distribution	% Change (Q1/Q4)
R0-R1500	477	303	118	158	319	1.02%	101.90%
R1501-R3000	755	322	195	192	644	2.07%	235.42%
R3.01K-R5K	1,328	453	566	316	1,369	4.40%	333.23%
R5.01K-R10K	3,231	1,536	1,607	1,125	3,118	10.02%	177.16%
R10.1K-R20K_D	4,333	1,584	2,256	1,145	4,263	13.70%	272.31%
> R20K	15,066	5,784	5,605	4,281	21,412	68.79%	400.16%
Total	25,190	9,982	10,347	7,217	31,125	100.00%	331.27%

Table 7.3 and 7.4 indicated that the majority of developmental credit granted were for agreements in excess of R20K at 96.41% in rand value and 68.79% in numbers for the quarter ended March 2022.

7.2 Developmental credit granted by level of income

Table 7.5: Developmental credit granted – gross monthly income of individuals (number of agreements)

Level of income	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
<=R10K	11,546	2,344	3,504	1,101	14,037
% share	46.21%	24.00%	34.52%	15.57%	45.31%
R10.1K-R15K	13,440	7,421	6,647	5,972	16,941
% share	53.79%	76.00%	65.48%	84.43%	54.69%
Total number of developmental credit	24,986	9,765	10,151	7,073	30,978

Table 7.6: Developmental credit granted – gross monthly income of individuals (rand value)

Level of income	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
<=R10K	322,363	40,526	70,408	23,857	446,952
% share	17.72%	2.55%	4.75%	1.50%	16.95%
R10.1K-R15K	1,497,014	1,547,943	1,411,422	1,562,743	2,189,362
% share	82.28%	97.45%	95.25%	98.50%	83.05%
Total rand value of developmental credit	1,819,378	1,588,470	1,481,830	1,586,600	2,636,314

The number of developmental credit agreements granted to individuals with a gross monthly income of "R10.1k-R15k" had the largest share of 54.69% as indicated in Table 7.5. The rand value of developmental credit agreements granted to individuals with a gross monthly income of "R10.1k-R15k" had the largest share of 83.05% as indicated in Table 7.6.

7.3 Gross debtors book – developmental credit

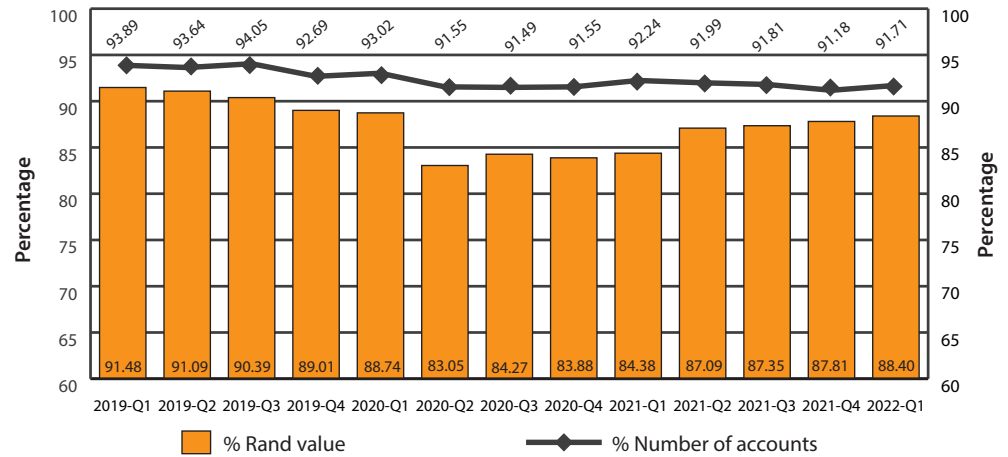
Table 7.7: Gross debtors book - developmental credit

Agreements	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	56,943,017	56,186,041	56,413,602	56,678,462	58,066,007	2.45%	1.97%
Number of accounts	1,146,619	1,147,292	1,144,200	1,140,528	1,158,375	1.56%	1.03%

The rand value of the gross debtors book for developmental credit increased by R1.39 billion (2.45%) q-o-q and by R1.12 billion (1.97%) on a y-o-y basis. The number of accounts increased by 1.56% q-o-q and by 1.03% on a y-o-y basis as indicated in Table 7.7.

7.4 Age analysis of gross debtors book – developmental credit

Figure 7.1: Developmental credit book reported as “current”



The percentage (rand value) of the gross debtors book for developmental credit reported as “current” increased from 87.81% for the quarter ended December 2021 to 88.40% for the quarter ended March 2022. The percentage (number) of accounts reported as “current” increased from 91.18% to 91.71% for the same period as illustrated in Figure 7.1.

8. Definitions

Terms used in the report	Definition
Applications received	Includes solicited and unsolicited applications for credit.
Credit facilities	An agreement that meets all the criteria as set out in section 8 (3) of the NCA. The values (rand value and number of accounts) reported for "credit facility" includes both new credit facilities and limit increases for existing credit facility agreements. These values represent the potential exposure of the credit providers and not the actual usage/consumption by consumers. This does not apply to the gross value of the debtors book values where actual credit usage by consumers is reported.
Credit transactions	An agreement that meets all the criteria as set out in section 8 (4) of the NCA. This includes all types of credit agreements, but excludes credit facility agreements.
Gross debtors book	The outstanding balances as at the end of the period including fees and interest that have been earned and capitalized to the debtors book.
Mortgage agreements	An agreement that is secured by a pledge of immovable property.
Secured credit transactions	Credit transactions that do not fall within the other named categories in the NCA. This category includes pension-backed loans, insurance-backed loans, retail furniture accounts and motor vehicle accounts.
Short-term credit transactions	An agreement that meets all the criteria as set out in section 39 (2) of the National Credit Regulations. This includes amounts not exceeding R8 000 and repayable within 6 months.
Unsecured credit transactions	An agreement that meets all the criteria as set out in section 39 (3) of the National Credit Regulations. Where the loan or credit is not secured by any pledge or personal security.
Developmental credit transactions	Developmental credit agreement means a credit agreement that satisfies the criteria set out in Section 10; This includes educational loan; small business; the acquisition, rehabilitation, building or expansion of low income housing; or any other purpose in terms of sub section (2) (a)

Notes

1. Where values have been rounded off the percentage calculations and summed totals are calculated off the unrounded values.
2. Please refer to the NCR website for the complete set of tables. Website address www.ncr.org.za

9. Appendix tables

A: Provincial Distribution

Table 1: Provincial distribution – total credit granted

Provincial	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)
Eastern Cape	7,431,292,989	3,253,887,312	7,627,099,219	8,807,791,016	7,927,891,354	8,711,521,149	9,189,326,505	10,143,237,260	9,192,680,995
Free State	4,633,353,131	2,452,839,054	4,755,632,109	5,589,666,864	5,228,081,297	4,951,821,163	5,196,660,539	5,865,734,108	6,045,321,731
Gauteng	54,917,101,163	23,545,848,549	56,363,658,392	69,939,794,082	62,241,635,087	62,841,278,159	71,221,435,488	72,419,913,391	68,104,178,653
Kwazulu-Natal	17,977,156,847	7,824,323,523	17,804,851,497	20,072,919,096	18,230,611,437	20,265,057,439	19,504,520,897	21,684,214,734	21,551,652,499
Limpopo	4,824,314,663	2,509,597,419	5,154,645,267	5,821,185,979	4,931,704,049	5,747,386,876	5,890,694,504	7,068,561,878	6,441,802,462
Mpumalanga	7,798,485,386	3,841,837,664	7,969,597,184	8,965,600,605	7,954,062,553	8,527,858,567	9,705,397,587	10,821,510,585	9,897,217,285
Northern Cape	2,307,901,057	1,206,339,607	2,267,342,340	2,612,026,170	2,364,575,692	2,600,352,325	2,761,121,210	2,805,901,347	2,918,369,485
North West	4,448,316,139	2,165,949,761	4,647,391,871	5,544,692,071	4,928,454,089	5,027,180,579	5,730,646,242	6,352,658,572	5,968,553,392
Western Cape	21,020,855,193	7,548,563,301	22,131,247,662	25,966,284,692	23,867,600,967	27,036,133,859	29,015,594,419	30,363,271,722	27,884,699,345
Other	992,290,614	333,940,127	724,500,262	1,099,081,924	1,134,126,010	1,165,403,779	907,253,881	984,685,059	1,155,123,216
Total	126,351,067,182	54,683,126,317	129,445,965,803	154,419,042,499	138,808,742,535	146,873,993,895	159,122,651,272	168,509,688,656	159,159,599,063

B: Secured Credit Granted

Table 2: Secured credit granted – size of agreement

Agreements	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)
≤R1500	712,943	299,273	458,365	464,490	557,079	643,489	452,735	313,382	363,556
R1500-R3000	6,566,136	2,571,043	4,846,713	5,618,374	5,319,811	5,498,886	4,527,362	4,564,374	4,167,728
R3.1K-R5K	43,555,308	35,204,278	43,390,063	44,079,607	28,576,669	38,393,959	32,629,277	33,464,886	23,179,084
R5.1K-R10K	301,589,380	172,993,526	337,866,009	412,212,294	279,237,450	318,959,229	299,993,695	411,514,618	284,028,891
R10.1K-R20K	368,121,889	202,362,318	464,273,633	644,604,166	390,357,307	449,615,823	472,604,485	692,174,255	469,710,164
R20.1K-R40K	272,958,504	125,364,588	312,815,430	460,632,765	284,248,419	325,323,507	352,885,592	556,596,922	369,582,749
R40.1K-R60K	146,749,363	67,009,199	128,357,174	163,566,334	126,988,929	126,713,794	130,864,354	181,985,136	137,278,124
R60.1K-R100K	585,161,706	238,334,934	477,002,986	476,233,665	422,164,870	388,822,668	372,890,369	362,646,583	340,399,967
R101K-R150K	2,365,847,444	938,639,810	2,141,111,875	2,196,457,326	1,869,282,488	1,719,683,710	1,622,829,948	1,560,357,451	1,428,834,305
R151K-R200K	4,690,840,493	2,120,144,768	4,360,895,596	4,487,588,264	3,800,914,187	3,630,104,008	3,471,890,852	3,561,181,057	3,241,365,485
R201K-R400K	15,506,291,304	7,932,111,797	16,583,404,214	17,948,682,289	15,610,514,579	15,830,041,234	16,511,395,880	18,602,988,094	17,952,208,665
>R400K	14,792,477,314	8,677,055,396	18,395,641,743	20,672,360,099	18,128,164,253	20,344,281,846	22,169,078,928	24,678,971,242	23,156,296,568
Total	39,080,871,784	20,512,090,930	43,250,063,801	47,512,499,673	40,946,326,041	43,178,082,153	45,442,043,477	50,646,758,000	47,407,415,286

Table 3: Number of agreements for secured credit granted

Agreements	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
≤R1500	636	259	403	411	472	543	370	259	316
R1500-R3000	2,769	1,117	2,071	2,422	2,127	2,388	2,028	1,969	1,807
R3.1K-R5K	10,405	8,839	10,443	10,202	6,494	9,433	7,815	8,007	5,556
R5.1K-R10K	41,095	23,096	44,847	54,946	37,072	42,572	39,687	54,540	37,424
R10.1K-R20K	26,935	14,902	33,917	46,640	28,308	32,565	34,016	49,765	34,103
R20.1K-R40K	10,209	4,683	11,729	17,223	10,557	12,110	13,021	20,645	13,674
R40.1K-R60K	2,970	1,361	2,626	3,373	2,589	2,581	2,712	3,749	2,843
R60.1K-R100K	7,106	2,923	5,757	5,745	5,081	4,728	4,531	4,464	4,161
R101K-R150K	18,616	7,377	16,804	17,205	14,670	13,447	12,715	12,200	11,220
R151K-R200K	26,717	12,055	24,846	25,583	21,663	20,651	19,716	20,217	18,396
R201K-R400K	56,187	28,410	59,307	64,284	55,722	56,278	58,361	65,549	63,041
>R400K	24,068	13,992	30,019	33,293	28,879	31,258	33,113	37,344	35,614
Total	227,713	119,014	242,769	281,327	213,634	228,554	228,085	278,708	228,155

C: Analysis of credit granted by level of income

Table 4: Rand value of mortgages granted by income category

Income Category	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)
R0-R3500	324,332		385,037	493,167	1,157,397		499,000	541,038	1,181,000
R3501-R5500	1,577,660	659,619	2,333,362	1,915,527	2,794,040	1,469,467	2,712,450	1,166,741	2,345,500
R5501-R7500	26,845,553	18,230,124	66,334,374	78,635,733	84,137,611	43,941,809	32,630,167	32,056,885	24,438,302
R7501-R10K	25,932,099	7,733,375	41,059,613	53,650,021	29,237,992	40,970,670	31,670,582	30,668,125	43,466,772
R10.1K-R15K	242,854,250	52,446,755	248,978,956	297,194,335	277,798,074	288,735,085	310,001,772	251,626,198	271,792,746
>R15K	38,635,366,059	12,906,135,808	48,892,494,290	62,230,979,203	53,872,483,784	56,208,909,941	65,775,856,144	62,419,940,104	55,360,930,735
Total	38,932,899,953	12,985,205,681	49,251,585,632	62,662,867,986	54,267,608,898	56,584,026,972	66,153,370,115	62,735,999,091	55,704,155,055

Table 5: Number of mortgages granted by income category

Income Category	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
R0-R3500	1		2	2	5		1	1	3
R3501-R5500	11	5	15	13	11	10	17	7	11
R5501-R7500	59	35	109	124	136	73	67	57	64
R7501-R10K	87	26	104	136	95	114	102	93	114
R10.1K-R15K	613	120	622	700	661	686	709	568	619
>R15K	37,462	12,165	43,145	52,924	44,758	45,270	52,137	49,254	42,639
Total	38,233	12,351	43,997	53,899	45,666	46,153	53,033	49,980	43,450

Table 6: Rand value of secured credit granted by income category

Income Category	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)
R0-R3500	256,626,774	140,860,875	325,124,204	451,780,752	274,165,969	323,698,006	285,016,254	425,083,217	278,337,372
R3501-R5500	201,695,520	100,710,072	221,560,769	302,949,402	183,385,491	217,339,589	227,161,607	321,128,593	206,168,718
R5501-R7500	235,232,771	120,217,128	285,193,238	312,756,202	243,429,519	239,501,067	259,215,400	320,809,157	226,946,552
R7501-R10K	648,060,480	337,229,449	775,589,053	662,067,649	680,606,321	581,400,738	648,672,297	760,921,994	591,101,905
R10.1K-R15K	2,129,097,269	1,162,617,267	2,449,439,181	2,019,218,604	2,220,753,022	2,119,439,425	2,209,363,922	2,410,285,464	1,987,698,646
>R15K	34,961,760,902	18,311,099,971	38,503,860,747	42,965,824,752	36,633,890,181	38,698,888,351	40,562,820,564	45,531,876,232	43,371,212,067
Total	38,432,473,716	20,172,734,762	42,560,767,192	46,714,597,361	40,236,230,503	42,180,267,176	44,192,250,044	49,770,104,657	46,661,465,260

Table 7: Number of secured credit granted by income category

Income Category	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
R0-R3500	29,531	15,474	35,658	47,804	28,702	32,781	30,624	44,565	28,710
R3501-R5500	18,703	9,256	19,515	24,950	15,782	18,777	19,220	26,735	17,572
R5501-R7500	9,671	4,676	10,191	12,656	8,622	9,727	10,452	14,407	10,078
R7501-R10K	10,250	5,403	11,250	12,589	9,942	9,816	10,802	14,316	10,376
R10.1K-R15K	20,827	11,657	22,642	22,538	19,587	19,000	20,420	25,269	19,201
>R15K	136,802	71,665	141,764	159,037	129,397	136,014	135,218	152,076	140,823
Total	225,784	118,131	241,020	279,574	212,032	226,115	226,736	277,368	226,760

Table 8: Rand value of credit facilities granted by income category

Income Category	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)
R0-R3500	1,304,348,944	465,392,292	610,807,212	805,706,767	1,081,991,349	1,446,457,109	1,025,018,976	1,239,153,622	1,499,558,034
R3501-R5500	981,374,536	320,229,505	469,175,861	655,915,332	823,602,504	899,739,435	1,017,377,957	1,049,196,080	1,396,229,273
R5501-R7500	767,303,182	278,044,120	437,605,705	647,735,170	771,972,306	856,537,539	961,877,531	1,004,083,479	1,266,458,148
R7501-R10K	828,159,016	347,296,305	527,924,102	799,982,031	902,486,694	917,338,273	968,379,108	1,028,566,606	1,206,618,569
R10.1K-R15K	1,365,677,198	666,793,548	1,069,457,425	1,467,653,810	1,657,898,832	1,649,297,282	1,670,180,293	1,826,970,739	1,986,303,557
>R15K	13,800,499,963	7,324,807,723	10,752,363,886	13,259,963,278	14,262,279,428	14,982,597,168	15,219,603,146	17,556,260,533	17,207,736,547
Total	19,047,362,839	9,402,563,493	13,867,334,191	17,636,956,388	19,500,231,113	20,751,966,806	20,862,437,011	23,704,231,059	24,562,904,128

Table 9: Number of credit facilities granted by income category

Income Category	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
R0-R3500	546,263	379,421	443,129	547,633	511,502	557,703	479,314	751,530	638,174
R3501-R5500	395,842	178,429	235,379	297,653	223,626	241,758	240,158	300,334	295,627
R5501-R7500	165,861	108,344	151,636	192,141	146,526	171,168	166,813	207,153	198,172
R7501-R10K	152,585	95,810	133,351	165,410	133,094	152,649	145,499	178,582	161,313
R10.1K-R15K	200,725	121,715	181,369	208,898	170,126	190,566	191,596	228,108	201,521
>R15K	647,381	342,042	532,966	587,721	527,587	580,068	621,019	718,176	661,604
Total	2,108,657	1,225,761	1,677,830	1,999,456	1,712,461	1,893,912	1,844,399	2,383,883	2,156,411

Table 10: Rand value of unsecured credit granted by income category

Income Category	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)
R0-R3500	80,832,091	50,937,939	78,159,556	96,885,557	139,737,233	85,872,571	151,475,078	269,097,639	326,881,505
R3501-R5500	715,921,952	255,067,772	575,952,369	663,507,638	506,059,855	582,444,903	675,270,810	977,090,291	728,347,223
R5501-R7500	979,587,230	384,868,921	739,196,948	847,526,788	710,965,590	884,730,141	980,721,103	1,337,606,287	1,127,761,252
R7501-R10K	1,471,472,866	616,058,642	1,133,771,121	1,338,668,063	1,115,765,761	1,266,076,542	1,266,535,394	1,616,885,229	1,438,152,750
R10.1K-R15K	3,320,062,599	1,486,882,493	2,758,696,282	3,119,546,994	2,613,900,887	2,852,078,165	2,808,625,866	3,403,769,857	3,004,010,162
>R15K	18,745,375,563	7,423,173,867	15,005,610,246	16,737,984,075	15,038,745,376	16,757,571,264	16,751,420,289	19,979,873,475	20,058,340,133
Total	25,313,252,301	10,216,989,634	20,291,386,522	22,804,119,115	20,125,174,702	22,428,773,586	22,634,048,540	27,584,322,778	26,683,493,025

Table 11: Number of unsecured credit granted by income category

Income Category	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
R0-R3500	11,809	7,855	12,510	12,324	13,407	11,071	15,465	23,340	19,464
R3501-R5500	64,010	22,770	48,692	54,854	41,314	49,036	54,962	78,857	58,178
R5501-R7500	61,482	23,017	44,172	49,626	41,754	50,315	55,470	76,103	64,867
R7501-R10K	65,221	25,597	46,723	54,325	46,963	52,190	53,842	69,850	63,014
R10.1K-R15K	107,855	45,448	82,178	92,245	80,358	86,662	87,035	106,220	97,578
>R15K	361,841	134,361	253,622	290,004	259,176	286,544	287,942	346,939	346,126
Total	672,218	259,048	487,897	553,378	482,972	535,818	554,716	701,309	649,227

Table 12: Rand value of short-term credit granted by income category

Income Category	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)
R0-R3500	75,131,315	56,568,363	93,642,457	140,432,829	119,047,120	137,871,884	134,553,348	140,411,531	118,758,798
R3501-R5500	217,387,012	108,076,924	191,545,172	265,247,391	222,759,426	276,583,074	259,237,681	255,961,593	215,415,862
R5501-R7500	231,896,915	115,865,461	199,436,112	267,788,665	236,159,911	275,896,412	262,395,288	264,152,905	224,433,401
R7501-R10K	217,279,005	107,367,703	173,624,796	224,957,448	208,185,123	234,170,896	224,037,708	228,370,746	203,900,023
R10.1K-R15K	364,737,524	181,619,557	277,886,073	351,813,794	330,869,353	360,339,299	342,143,799	351,407,943	328,062,787
>R15K	1,015,757,682	467,435,713	645,591,779	857,024,361	854,900,374	927,703,116	892,947,698	931,136,582	901,596,605
Total	2,122,189,453	1,036,933,721	1,581,726,389	2,107,264,488	1,971,921,307	2,212,564,681	2,115,315,522	2,171,441,300	1,992,167,476

Table 13: Number of short-term credit granted by income category

Income Category	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
R0-R3500	73,147	53,128	84,117	107,856	90,532	100,162	100,756	99,691	94,746
R3501-R5500	141,200	72,330	107,301	135,732	118,623	137,542	132,296	127,724	115,695
R5501-R7500	117,377	58,957	85,720	106,188	96,804	107,857	103,424	102,110	93,089
R7501-R10K	90,081	44,375	63,850	76,889	74,089	80,803	77,795	76,751	72,064
R10.1K-R15K	134,837	65,986	92,685	110,549	107,123	114,571	108,903	107,203	104,010
>R15K	290,988	136,256	181,319	224,910	227,941	246,829	238,424	240,036	238,811
Total	847,630	431,032	614,992	762,124	715,112	787,764	761,598	753,515	718,415

Table 14: Rand value of developmental credit granted by income category

Income Category	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
R0-R1500	13,117,622	525,788	1,743,661	337,934	27,813,131	1,300,189	2,478,651	13,516,601	80,441,526
R1501-R3500	19,841,504	669,337	2,586,001	1,173,637	20,139,611	2,355,359	12,061,827	358,674	24,258,305
R3501-R5500	45,894,681	1,887,383	6,028,144	1,722,198	44,966,402	5,007,054	8,220,330	738,549	57,033,930
R5501-R7500	95,582,724	4,949,176	13,885,405	4,362,288	89,551,684	12,090,816	18,185,590	2,695,961	115,678,155
R7501-R10K	146,885,562	7,008,589	22,651,870	9,156,580	139,892,462	19,772,723	29,461,903	6,547,260	169,539,808
R10.1K-R15K	1,347,318,614	368,942,110	994,385,267	1,548,520,252	1,497,014,248	1,547,943,475	1,411,421,803	1,562,742,975	2,189,361,906
Total	1,668,640,707	383,982,383	1,041,280,348	1,565,272,889	1,819,377,538	1,588,469,616	1,481,830,104	1,586,600,020	2,636,313,630

Table 15: Number of developmental credit granted by income category

Income Category	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
R0-R1500	509	60	103	60	660	109	154	214	1,477
R1501-R3500	696	36	137	42	725	148	258	49	862
R3501-R5500	1,622	81	318	78	1,515	234	417	54	1,796
R5501-R7500	4,148	583	1,023	533	3,512	832	1,047	302	3,890
R7501-R10K	5,689	373	1,400	547	5,134	1,021	1,628	482	6,012
R10.1K-R15K	15,965	2,343	6,027	6,263	13,440	7,421	6,647	5,972	16,941
Total	28,629	3,476	9,008	7,523	24,986	9,765	10,151	7,073	30,978

D: Age analysis of debtors book

Table 16: Age analysis of gross debtors book – mortgages

Ageing	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)
Current	903,612,662,697	883,078,489,633	901,998,876,442	921,807,727,449	955 997 214 970	964,095,768,756	991,869,926,734	1,011,171,107,476	1,027,249,182,770
30 Days	26,506,347,920	25,096,439,945	25,395,526,705	24,890,446,509	24 550 452 990	24,793,732,580	24,796,604,577	26,305,291,822	28,911,324,955
31-60 Days	12,708,057,761	14,588,893,448	11,187,666,428	10,965,528,292	11 118 881 954	11,259,789,770	11,041,063,555	11,058,713,961	12,023,091,810
61-90 Days	6,573,389,085	11,862,284,732	6,775,405,549	11,201,097,290	6 566 757 287	13,329,522,694	11,588,800,807	11,315,567,695	10,419,479,861
91-120 Days	7,263,509,187	11,066,175,901	7,771,545,503	6,945,164,232	4 846 111 440	4,587,060,741	4,376,383,998	4,430,265,802	4,754,660,696
120+ Days	31,972,131,185	38,683,225,341	40,065,552,472	39,782,492,195	39 610 157 103	42,785,721,475	41,823,262,674	41,282,069,711	41,687,335,673
Total	988,636,097,835	984,375,509,000	993,194,573,099	1,015,592,455,967	1 042 689 575 744	1,060,851,596,015	1,085,496,042,345	1,105,563,016,467	1,125,045,075,765

Table 17: Age analysis of accounts – mortgages

Ageing	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Current	1,568,444	1,494,390	1,498,505	1,508,666	1,514,574	1,523,585	1,534,093	1,511,417	1,506,929
30 Days	49,840	45,812	47,050	44,930	43,254	44,731	44,340	46,308	49,036
31-60 Days	21,289	25,782	20,270	18,827	18,692	19,272	18,535	18,397	19,480
61-90 Days	11,324	18,708	11,887	16,380	11,046	18,630	16,447	17,285	16,503
91-120 Days	12,226	17,656	13,845	10,607	7,844	7,432	7,632	7,494	7,987
120+ Days	52,012	61,994	63,815	64,093	59,253	66,510	64,791	63,432	63,950
Total	1,715,135	1,664,342	1,655,372	1,663,503	1,654,663	1,680,160	1,685,838	1,664,333	1,663,885

Table 18: Age analysis of gross debtors book – secured credit

Ageing	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)
Current	396,179,859,179	384,887,182,243	389,439,854,817	395,652,774,553	398,270,385,962	402,266,105,161	406,065,593,189	411,432,423,614	418,117,098,415
30 Days	21,948,624,533	19,800,303,362	21,833,564,849	21,963,761,298	21,872,908,102	22,065,745,828	22,686,934,831	24,212,759,318	25,086,753,918
31-60 Days	7,842,868,152	8,960,830,962	9,129,507,925	8,710,757,208	8,033,840,102	7,689,646,691	7,677,395,548	7,499,170,916	8,493,818,367
61-90 Days	3,621,836,451	6,110,218,126	4,997,877,988	4,305,447,491	3,979,872,141	3,646,651,111	3,454,826,972	3,416,499,056	3,927,216,444
91-120 Days	2,961,579,404	4,812,790,943	3,706,252,073	3,845,775,167	3,972,478,020	3,398,755,443	3,103,255,554	3,082,187,031	3,546,554,066
120+ Days	15,458,176,261	18,932,022,293	20,441,360,197	20,409,666,149	20,309,138,630	20,493,176,375	19,776,108,862	19,021,468,775	19,623,626,873
Total	448,012,943,980	443,503,347,929	449,548,417,849	454,888,181,866	456,438,622,957	459,560,080,609	462,764,114,956	468,664,508,710	478,795,068,083

Table 19: Age analysis of accounts – secured credit

Ageing	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Current	2,441,559	2,345,324	2,378,021	2,423,363	2,413,576	2,409,928	2,411,304	2,422,847	2,437,847
30 Days	288,779	208,558	215,448	216,927	216,723	213,652	214,986	228,543	225,536
31-60 Days	131,943	135,471	121,346	115,027	108,606	102,434	99,572	101,636	104,310
61-90 Days	82,915	108,318	83,636	71,998	69,066	64,987	62,122	62,360	63,839
91-120 Days	65,578	90,857	67,670	60,790	59,939	53,880	51,611	51,879	54,437
120+ Days	427,034	493,943	484,421	486,105	433,807	726,996	415,202	407,917	379,132
Total	3,437,808	3,382,471	3,350,542	3,374,210	3,301,717	3,571,877	3,254,797	3,275,182	3,265,101

Table 20: Age analysis of gross debtors book – credit facilities

Ageing	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)
Current	216,301,139,843	207,111,684,737	214,235,024,693	216,307,898,557	213,421,313,449	215,672,345,315	216,714,333,274	221,467,096,445	232,032,559,564
30 Days	14,111,346,795	12,033,101,165	10,116,458,795	10,074,434,007	10,563,183,376	10,319,432,676	10,193,801,247	10,628,070,975	11,445,807,809
31-60 Days	5,212,547,020	4,794,094,476	4,445,919,375	4,539,110,530	4,828,989,440	4,219,855,738	4,187,134,815	4,100,883,496	4,895,784,689
61-90 Days	3,862,631,891	3,758,206,287	3,075,372,409	3,383,583,045	3,791,497,470	3,314,445,597	3,141,534,609	3,046,718,232	3,223,669,138
91-120 Days	4,037,286,859	4,858,912,037	4,012,715,971	4,940,212,313	5,040,407,169	4,221,183,515	3,726,221,655	3,477,372,453	3,358,971,801
120+ Days	20,719,524,348	24,725,373,388	25,022,181,343	25,664,736,130	26,766,577,112	28,190,254,506	27,295,052,049	26,021,618,457	28,018,138,549
Total	264,244,476,756	257,281,372,090	260,907,672,586	264,909,974,582	264,411,968,016	265,937,517,347	265,258,077,649	268,741,760,058	282,974,931,550

Table 21: Age analysis of accounts – credit facilities

Ageing	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Current	18,472,518	17,675,389	18,750,427	18,424,484	18,155,508	17,888,905	17,956,587	18,147,741	19,040,316
30 Days	2,690,906	2,561,256	1,631,813	1,914,826	1,949,772	1,870,816	1,899,388	1,937,492	2,156,845
31-60 Days	783,761	796,818	613,575	654,624	673,839	619,964	585,649	566,174	697,814
61-90 Days	596,250	499,209	471,514	469,065	466,860	432,066	417,419	390,067	451,977
91-120 Days	449,868	537,737	527,080	443,998	434,420	455,819	433,965	410,707	423,652
120+ Days	3,286,445	4,188,698	3,459,508	3,292,873	2,792,723	4,037,120	2,761,021	2,550,553	2,518,588
Total	26,279,748	26,259,107	25,453,917	25,199,870	24,473,122	25,304,690	24,054,029	24,002,734	25,289,192

Table 22: Age analysis of gross debtors book – unsecured credit

Ageing	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)
Current	161,648,765,495	154,533,134,934	152,122,321,556	149,424,938,241	147,792,123,937	146,675,194,891	146,680,558,920	149,779,857,095	153,510,868,015
30 Days	11,451,807,384	11,117,247,748	11,021,680,119	10,204,229,413	9,701,386,140	8,860,743,301	8,332,169,412	9,223,100,661	8,824,141,722
31-60 Days	5,705,323,977	6,243,307,116	6,146,349,954	5,679,702,001	5,353,348,740	5,078,802,996	4,211,087,088	4,342,965,381	4,626,219,970
61-90 Days	3,810,767,139	4,369,026,465	4,303,556,083	4,544,119,763	3,895,064,348	3,676,719,758	3,445,890,907	3,386,905,004	3,442,226,996
91-120 Days	4,311,311,858	5,119,665,353	4,411,198,085	5,471,603,952	3,483,017,416	3,276,798,148	2,972,942,549	2,817,583,294	2,788,042,973
120+ Days	36,941,979,875	39,517,359,107	40,560,122,613	41,087,075,440	42,721,914,261	42,608,561,862	41,129,565,657	40,356,145,893	40,821,559,107
Total	223,869,955,728	220,899,740,723	218,565,228,410	216,411,668,810	212,946,854,842	210,176,820,956	206,772,214,533	209,906,557,328	214,013,058,783

Table 23: Age analysis of accounts – unsecured credit

Ageing	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Current	3,592,118	3,574,691	3,415,442	3,319,947	3,192,614	3,153,367	3,146,574	3,150,771	3,154,151
30 Days	363,235	337,513	319,631	288,074	273,361	249,524	226,297	238,391	241,533
31-60 Days	163,644	187,764	190,597	161,871	147,807	137,631	111,693	113,611	123,625
61-90 Days	109,480	130,256	122,494	125,789	106,498	97,617	91,666	90,810	93,787
91-120 Days	118,602	141,723	120,783	106,285	92,953	86,969	77,349	71,527	71,149
120+ Days	882,743	924,546	970,645	915,535	933,266	959,569	837,216	789,117	793,472
Total	5,229,822	5,296,493	5,139,592	4,917,501	4,746,499	4,684,677	4,490,795	4,454,227	4,477,717

Table 24: Age analysis of gross debtors book – short-term credit

Ageing	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)	2021-Q4 (R)	2022-Q1 (R)
Current	1,231,785,202	890,686,320	1,120,028,145	1,355,477,961	1,340,477,082	1,356,619,140	1,285,379,673	1,329,712,362	1,232,528,035
30 Days	133,692,473	230,113,442	93,699,746	158,729,777	133,364,051	160,051,636	166,958,219	192,569,840	164,008,096
31-60 Days	116,407,718	112,203,228	70,947,246	89,084,370	99,305,200	103,473,496	86,297,772	95,845,398	105,941,886
61-90 Days	88,670,687	99,693,522	54,038,808	60,950,071	69,854,615	65,868,315	70,509,640	71,401,493	83,847,492
91-120 Days	75,920,310	100,857,795	54,938,504	39,301,051	46,188,921	51,534,059	56,620,542	54,075,036	64,327,429
120+ Days	517,118,179	360,793,552	496,207,436	221,156,495	208,155,801	211,441,363	175,839,979	190,922,166	190,470,673
Total	2,163,594,569	1,794,347,859	1,889,859,885	1,924,699,725	1,897,345,670	1,948,988,009	1,841,605,826	1,934,526,295	1,841,123,611

Table 25: Age analysis of accounts – short-term credit

Ageing	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Current	430,506	321,423	376,340	435,335	429,813	450,491	450,804	441,658	417,229
30 Days	66,752	71,285	42,090	47,193	55,864	66,443	67,042	72,503	66,810
31-60 Days	44,962	45,804	29,792	31,003	34,700	37,858	31,401	33,420	37,741
61-90 Days	26,992	34,832	19,443	20,108	24,432	27,144	24,388	24,552	27,769
91-120 Days	23,554	30,195	17,675	13,077	14,438	15,508	17,864	15,838	20,565
120+ Days	83,663	131,771	128,255	52,788	50,227	54,044	45,023	49,094	49,857
Total	676,429	635,310	613,595	599,504	609,474	651,488	636,522	637,065	619,971

Table 26: Age analysis of gross debtors book – developmental credit

Ageing	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Current	49,118,856,250	46,312,296,660	46,981,973,224	47,086,324,157	48,046,798,993	48,930,093,214	49,277,577,238	49,769,616,869	51,331,768,094
30 Days	1,792,230,535	2,291,263,395	1,560,060,888	1,396,955,977	1,442,640,515	1,429,275,353	1,504,341,410	1,663,558,668	1,785,372,830
31-60 Days	738,480,937	2,146,000,750	1,149,514,396	930,134,577	816,083,144	738,388,585	388,842,129	410,223,217	569,333,952
61-90 Days	422,343,915	803,066,048	1,067,014,608	790,290,451	657,221,256	582,916,913	449,478,148	339,546,049	330,392,893
91-120 Days	308,225,206	534,808,376	783,797,469	1,117,055,612	646,569,996	461,457,363	502,413,350	384,291,259	290,930,541
120+ Days	2,973,250,634	3,677,933,773	4,208,510,431	4,812,996,814	5,333,703,016	4,043,909,665	4,290,949,501	4,111,225,666	3,758,209,181
Total	55,353,387,477	55,765,369,002	55,750,871,016	56,133,757,588	56,943,016,920	56,186,041,093	56,413,601,776	56,678,461,728	58,066,007,491

Table 27: Age analysis of accounts – developmental credit

Ageing	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q4	2022-Q1
Current	1,072,755	1,038,550	1,036,342	1,039,894	1,057,662	1,055,427	1,050,510	1,039,968	1,062,386
30 Days	7,394	8,009	5,893	6,322	6,014	5,764	5,681	6,353	6,259
31-60 Days	10,348	13,724	11,891	9,600	8,660	10,340	9,836	8,676	11,400
61-90 Days	5,956	9,716	9,711	8,733	6,201	8,335	7,240	7,334	6,454
91-120 Days	4,183	8,062	8,188	8,222	4,978	6,622	6,718	7,733	6,255
120+ Days	52,571	56,400	60,709	63,049	63,104	60,804	64,215	70,464	65,621
Total	1,153,207	1,134,461	1,132,734	1,135,820	1,146,619	1,147,292	1,144,200	1,140,528	1,158,375

